GENERAL FACT SHEET

BILL NUMBER _12-38_

BRIEF TITLE	APPROVED DEADLINE	REASON
Renew Lease Agreement with Holmes Lake Prof. Ctr. for parking lot at 70th & Normal Blvd.		

DETAILS

The proposed ordinance authorizes renewal of a lease agreement between Holmes Lake Professional Center, LLC and the City of Lincoln for a parking lot located on about 2,100 square feet of public land north of Holmes Lake Park at So. 70th Street and Normal Blvd. The term of the lease period is ten years, extending to April, 2022. The annual rent is determined based on 9% of per square foot assessed value of the adjoining parcel. This payment in 2011 was $1,621.51.

Discussion (Including Relationship to other Council Actions)

POSITIONS/RECOMMENDATIONS

Sponsor	
Program Departments, or Groups Affected	Parks & Recreation Department Holmes Lake Professional Center, LLC.

Applicants/ Proponents	Applicant
	   Lynn Johnson
	
	City Department
	   Parks & Recreation Department
	
	Other

Opponents	Groups or Individuals Basis of Opposition
Staff Recommendations	☑ For ☐ Against Reason Against
Board or Commission Recommendation	BY ☐ For ☐ Against ☑ No Action Taken ☐ For with revisions or conditions (See Details column for conditions)
CITY COUNCIL ACTIONS (For Council Use Only)	☐ Pass ☐ Pass (As Amended) ☐ Council Sub. ☐ Without Recommendation ☐ Hold ☐ Do not Pass

DETAILS	POLICY/PROGRAM IMPACT	

	POLICY OR PROGRAM CHANGE	☑ NO ☐ YES _____ _____ _____ _____
	OPERATIONAL IMPACT ASSESSMENT	_____ _____ _____ _____

FINANCES

COST AND REVENUE PROJECTIONS	COST of total project: $ 0 COST of this Ordinance/ Resolution $ 0	
	RELATED annual operating Costs $ 0	
	INCREASE REVENUE EXPECTED/YEAR $ 1,621.51	
SOURCE OF FUNDS	CITY [Approximately] _____ $_____ ____% _____ $_____ ____% _____ $_____ ____% _____ $_____ ____% _____ $_____ ____% NON CITY [Approximately] Holmes Lake $_____ ____% Professional Ctr., $_____ ____% LLC (lessee) $ 1,621.51 100 % _____ $_____ ____% _____ $_____ ____%	
BENEFIT COST ☐ Front Foot ☐ Square Foot $_____		Average Assessment $_____

APPLICABLE DATES:

FACT SHEET PREPARED BY: Lynn Johnson

REVIEW BY:

REFERENCE NUMBER